



NEWS RELEASE

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McDonald Development Begins Construction on Virginia Commerce Center

SUFFOLK, VA., October 16, 2007 – On Wednesday, October 17, at 1:00 p.m., the City of Suffolk and McDonald Development will hold a groundbreaking ceremony for a new industrial park to be known as Virginia Commerce Center. This will be a master planned 101-acre park located on Kenyon Road near the intersection of Kenyon Road and Holland Road (Rt.58). It will be a three-building-development totaling 1,300,000 square feet. Construction has begun on the first building, containing 385,300 square feet and representing a \$20 million capital investment, and it is expected to be complete in the spring of 2008.

The three new multi-tenant industrial buildings are designed with attractive materials including a concrete tilt-up wall system with storefront glass at the corners. The buildings are designed for office and distribution and light industrial tenants seeking space of 50,000 square feet or more with flexible interior design. The buildings will have individual tenant entrances, ample dock doors, a clear height of 32 feet, and a special purpose fire protection system. The site will be well landscaped and provide ample car parking at the ends of the buildings and truck access on multiple sides. Additional architectural elements have been incorporated at the corners of the building to provide first-class office entrances.

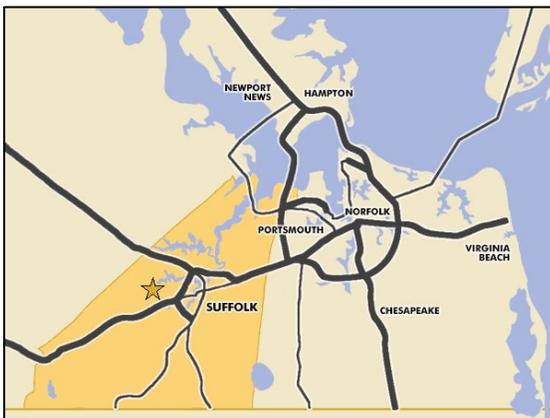
It's a good time to be in Suffolk

“We are extremely pleased that Suffolk has attracted such a great project, one that will benefit both local businesses, as well as make available large blocks of space for new corporate interest in our City,” states Mayor Linda T. Johnson. “The location for this new development, which is at a pivotal point between the Virginia Port Authority terminals and Interstate I-95, is an excellent industrial site for future tenants.”

”Virginia Commerce Center will set a new standard of functionality and design for distribution buildings in Suffolk and all of the Hampton Roads market,” according to Tracy A. White, Senior Vice President of McDonald Development. “The cross-dock layout of Building 100 will give our tenants the flexibility of both front-loading and cross-docking operations, with a substantial number of dock doors for maximum efficiency.”

The development team for the project includes the developer, McDonald Development, the general contractor, McDonald Construction Services, the architect, Smallwood, Reynolds, Stewart & Stewart and the civil engineering firm of Kimley-Horn & Associates.

If you are interested in leasing space in this new facility please contact Clay Culbreth, GVA Advantis, at (757) 213-8299.



★ Virginia Commerce Center



Virginia Commerce Center Building 100

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